

स्नातक विद्यालय

THE GRADUATE SCHOOL

भारतीय कृषि अनुसंधान संस्थान, नई दिल्ली–110 012 ICAR-INDIAN AGRICULTURAL RESEARCH INSTITUTE NEW DELHI – 110 012

Phone (011) 25843438

No.TGS-I/1-422/AC/2024

December 20, 2024

NOTIFICATION

The Academic Council, in its 422nd meeting held on 26/11/2024, approved the Indemnity Bond as per details as follows:

A. Collaborative initiatives with FHEIs require significant investments of time, energy, and financial resources. The withdrawal of students during the selection process or while being enrolled in the program at the FHEI undermines the program's success and jeopardizes the mutual understanding and academic interests of both institutions. To prevent this, it is recognized that students participating in twinning, joint degree, and dual degree programs, which offer opportunities to study abroad, must be required to sign an indemnity bond.

Bond value: The base value of the bond shall be an amount equivalent to 50% of the total fellowship and contingency support received by the student from IARI until the time of exit, rounded to the nearest 100 rupees. This 50% is in recognition of the successful completion of coursework and the student's committed research at IARI, as duly endorsed by the Advisory Committee.

If a student is approved to continue receiving fellowship or scholarship support from IARI while at the FHEI, due to the lack of other financial support (aside from a fee waiver) from the FHEI, the total amount of the IARI fellowship received by the student during their time at the FHEI will be added to the base bond value as outlined in the preceding paragraph. No contingency shall be paid at FHEI.

Interest rate: The interest rate shall be simple interest of 6%

Format of the Bond to be executed by the student proceeding for study/research* to International/National organizations/Universities* under Dual Degree/ Sandwich/ Twinning* program

KNOW ALL MEN BY THESE PRESENTS THAT Mr/Ms
son/daughter of Mr/Ms and resident of in the district of of
the State of
ofvalid up to (date) and at present studying in ICAR-Indian
Agricultural Research Institute, New Delhi (hereinafter called 'IARI') as a regular scholar
enrolled on
stream of Undergraduate/PostGraduate* leading to the degree of Bachelor of Science/
Bachelor of Technology/ Master of Science/Master of Technology/ Doctor of Philosophy*
in the discipline ofdo hereby bind myself, my heirs, executors and
administrators to pay to the Director/ Vice Chancellor of IARI on demand the sum of INR

(Rupees only) together withinterest there on from the date of demand at %, the rate fixed by the Government of India for the time being in force on Government of India loans or if payment is made in a country other than India the equivalent of the said amount in the currency of that country converted at the official rate of exchange between that country and India AND TOGETHER with all costs between attorney and client and all charges and expenses that shall or may have been incurred by the IARI.
WHEREAS I,
WHEREAS, the duration of the study/research* at the Host institution is
WHEREAS, the IARI* and/or The Host Institution* has agreed to pay me a total expense covering my academic fees/ living expenses/ medical insurance/ travel expenses/ other expenses such as(specify)* amounting to(in foreign currency) equivalent to INR
And WHEREAS for the better protection of the IARI, I have agreed to execute this Bond with such conditions as here under written.
THAT in the event of my failing to return to IARI or resigning or discontinuing from the Academic Programme during the currency of the bond or otherwise quitting without returning to IARI after the expiry or termination of the approved period of the Academic Programme or failing to complete the Academic Programme or at any time within the approved period after my return, I shall forth with pay to the IARI or as may be directed by the IARI on demand the said sum of INR (Rupees
THAT the period of my bond mandating the fulfilment of the a fore mentioned Academic Program shall expire on successful completion of the program as recognized by the IARI, the Host Institution, or both.
AND upon my making such payment, the above-written obligations shall be void and of no effect, otherwise, it shall be and remain in full force and virtue.
The Bond shall in all respects be governed by the laws of India for the time being in force and the rights and liabilities here under shall, where necessary, be accordingly determined by the appropriate Courts of India.
Signed and dated this day of two thousand

111111111111111111111111111111111111111
Signed and delivered by
In the presence of Witnesses:
1. Name & Address
2. Name & Address
ACCEPTED
For and on behalf of the Director/ the Vice Chancellor
* Strikeout whichever is not applicable
Explanation: The term currency of bond means the period during which the liability of the student is activated and the right of IARL is alive to claim the pre-determined and stipulated

(Rajeev Lal)

Sr. Registrar & Joint Director (Admin.)

Distribution:

- 1. Directors of the Hub Institutes
- 2. All Project Directors/Project Coordinators/Head of the Divisions.

amounts from the student who fails to discharge his/her obligation.

- 3. All Professors of the teaching disciplines of IARI
- 4. Associate Deans (UG/PG/Int. Affairs/Hubs/SOONI/Placement Cell)
- 5. Incharge, AKMU for uploading this notification on the website of IARI
- 6. PS to Director/Dean & Joint Director (Edn.)/J.D. (Res.)/J.D. (Extn.)/Sr. Registrar
- 7. Tech. Assistant (IT Cell), The Graduate School for inclusion of the above modification in the Graduate School Calendar.
- 8. Dealing Assistants concerned/Guard File